

COMMERCIAL AND FINANCIAL

Sharp Bulge and Considerable Excitement
Marked the Close in Wheat.

SHORTS SHOWED MUCH NERVOUSNESS

Some Prominent Brokers, Supposed to Be Acting for the Clique, Bought Freely on All Weak Spots and Sold on Rallies.

CHICAGO, Ill., Jan. 13.—A sharp bulge and considerable excitement marked the close in the wheat pit today. The ease with which prices for wheat has been advanced during the last few days and the absence of any really strong news, led to a strong market. Some brokers sold on a deal of nervousness and were disposed to cover while the scalp elements favor the bull side. There was comparatively little wheat for sale and the competition among buyers was sharp.

Some prominent brokers supposed to be acting for the clique bought freely on all weak spots and though they said some on the weak it was generally thought that the bulk of their purchases extended to sales and that the market was still increasing its holdings. Cables were somewhat easier but receipts in the northwest were smaller and there were a great many reports from the country that much of the wheat was bare of snow with the necessary 16° below zero and damage feared.

The receipts of wheat and flour for six months were reported at 109,000,000 bushels, or at the rate of 18,000,000 bushels per day, for the 10th exports last year, were only 225,000,000 bushels, this figure quite a showing, the foreign demand this year has been surprisingly good.

The failure of N. G. Oglesby & Son, sun-traders in wheat, was announced at noon. The failure had no effect on the market.

Wheat receipts at private yards today were only 68,000 bush. The Minneapolis Market Record gives the country elevators lots of wheat in the morning at \$1.00 per bushel, and at \$1.00 per bushel, estimated receipts. Opening prices were at 10¢ decline on heavy local receipts and the adverse cables from the northwest were not received to be received to the full extent of the early advance, though improved we saw irregular closing strength, especially in the morning.

BAILEY—Quiet. Minnesota, 54¢-57¢. RYE—Higher at 50¢. BAILEY—Unchanged; creamery, 27¢-30¢; dairy, 18¢-27¢. Eggs—Higher at 25¢-25¢.

POUNDS—Higher at \$1.85 per lb; \$1.85 for corn.

LARD—Higher at \$10.75.

RECEIPTS—Flour, 20,000 bush.; wheat, 38,000 bush.; corn, 15,000 bush.; oats, 18,000 bush.; rye and barley, 3,000 bush.

SHIPLMENTS—Flour, 6,000 bush.; wheat, 12,000 bush.; corn, 4,800 bush.; oats, 17,000 bush.; rye, 3,000 bush.; barley, 5,000 bush.

Oil Market.

NEW YORK, Jan. 13.—PRINCIPAL—The market was quiet, with no transactions whatever occurring on the Stock Exchange while only 3,000 bush. were traded in at the conclusion of last night's figures. The market is still in a tendency to improve either in the long side. Opening trades were at yesterday's open quotations, but some buyers were anxious to advance them, and the market fell on the ten figures.

The previous market left the influence of only 18,000 bush. having been received, whereas 20,000 bush. were offered. The market is immediate demand for all the chief articles of hog products at a considerable advance. The small estimate for tomorrow was also a factor.

POUNDS—Higher. Butter—firm, steady, a decided advance, in an unsettled state owing to continuous scalping by both large and small dealers.

Estimated receipts for tomorrow: Wheat, 210 ears; corn, 120 ears; oats, 80 ears; hogs, 11,000 head.

The leading futures ranged as follows:

ARTICLES.	OPEN.	HIGH.	LOW.	CLOSE.	YESTER.
Wheat, bush.	75	75	75	75	75
No. 2	75	75	75	75	75
May...	80.65	81.65	80.65	81	81
June...	80.65	81.65	80.65	81.65	81.65
July...	80.65	81.65	80.65	81.65	81.65
Aug...	80.65	81.65	80.65	81.65	81.65
Sept...	80.65	81.65	80.65	81.65	81.65
Oats No. 2	31.5	31.5	31.5	31.5	31.5
Jan...	31.5	31.5	31.5	31.5	31.5
Feb...	31.5	31.5	31.5	31.5	31.5
March...	31.5	31.5	31.5	31.5	31.5
April...	31.5	31.5	31.5	31.5	31.5
May...	31.5	31.5	31.5	31.5	31.5
June...	31.5	31.5	31.5	31.5	31.5
July...	31.5	31.5	31.5	31.5	31.5
Aug...	31.5	31.5	31.5	31.5	31.5
Sept...	31.5	31.5	31.5	31.5	31.5
Oats No. 3	31.5	31.5	31.5	31.5	31.5
Jan...	31.5	31.5	31.5	31.5	31.5
Feb...	31.5	31.5	31.5	31.5	31.5
March...	31.5	31.5	31.5	31.5	31.5
April...	31.5	31.5	31.5	31.5	31.5
May...	31.5	31.5	31.5	31.5	31.5
June...	31.5	31.5	31.5	31.5	31.5
July...	31.5	31.5	31.5	31.5	31.5
Aug...	31.5	31.5	31.5	31.5	31.5
Sept...	31.5	31.5	31.5	31.5	31.5
Eggs—Week.	26.50-27.				
Bacon—Lard—Wheat, 55¢-60¢; corn, 6.00 bush.; oats, none.					
SHIPLMENTS—Wheat, 52,000 bush.; corn, 11,000 bush.; oats, none.					

Liverpool Markets.

LIVERPOOL, Jan. 13.—WHEAT—Dull; holders offer freely. Receipts of wheat during the last four days, 350,000 cents, including 100,000 bush.

CORN—Firm; demand fair; mixed western, 45¢ per cent; receiptes, American corn, 45¢ per cent.

BACON—Firm; unchanged; creamery, 25¢-28¢; oil, 10¢.

TALLOW—Scarce strong, 60¢ for pigs for ploughs.

ROSTIN—Quiet, steady.

LIVERPOOL, Jan. 13.—Tallow—Firm American 28s, cd per cent.

COFFEE—FIRM—SPOTS—23s, cd per cwt.

LINSEED OIL—20s, cd per cwt.

LONDON, Jan. 13.—TURPENTINE SPIRITS—23s cd per cwt.

Kansas City Markets.

KANSAS CITY, Mo., Jan. 13.—WHEAT—Steady; No. 2, 75¢-78¢; No. 3, 75¢-78¢; No. 4, 75¢-78¢; No. 5, 75¢-78¢; No. 6, 75¢-78¢; No. 7, 75¢-78¢; No. 8, 75¢-78¢; No. 9, 75¢-78¢.

CORN—Dull; No. 2 mixed, 34¢-35¢; No. 3, 35¢-36¢; No. 4, 35¢-36¢; No. 5, 35¢-36¢; No. 6, 35¢-36¢; No. 7, 35¢-36¢; No. 8, 35¢-36¢; No. 9, 35¢-36¢; No. 10, 35¢-36¢.

OATS—Firm; No. 2, 35¢-36¢; No. 3, 35¢-36¢; No. 4, 35¢-36¢; No. 5, 35¢-36¢; No. 6, 35¢-36¢; No. 7, 35¢-36¢; No. 8, 35¢-36¢; No. 9, 35¢-36¢.

BACON—Long and short clear, 55¢ lbs. 53¢. CHEESE—American, finest white and colored, 55¢ per cwt.

Cotton Market.

NOW ORLEANS, Jan. 13.—Quiet, steady; offering, 91¢; low bidding, 89¢; good ordinary.

CORN—Firm; demand fair; mixed western, 45¢ per cent; receiptes, American corn, 45¢ per cent.

BACON—Firm; unchanged; creamery, 25¢-28¢; oil, 10¢.

Eggs—Week, 26¢-27.

Bacon—Lard—Wheat, 55¢-60¢; corn, 6.00 bush.; oats, none.

SHIPLMENTS—Wheat, 52,000 bush.; corn, 11,000 bush.; oats, none.

New York Money Market.

NEW YORK, Jan. 13.—MONEY ON, CASH—Easy, 4.50-4.60 per cent; last loan, 3.00 per cent; 5.00 per cent.

STERLING MARCHANTINE PAPER—5½ per cent.

STEELING EXCHANGE—Firm, but quiet, with some improvement, due to the fact that 60 day bankers bills and \$1.48 for demand.

The closing quotations on bonds:

U. S. to reg.	11440	440	200	14	561	2.85
3. 440	440	200	14	560	3.00	
4. 440	440	200	14	560	3.00	
5. 440	440	200	14	560	3.00	
6. 440	440	200	14	560	3.00	
7. 440	440	200	14	560	3.00	
8. 440	440	200	14	560	3.00	
9. 440	440	200	14	560	3.00	
10. 440	440	200	14	560	3.00	
11. 440	440	200	14	560	3.00	
12. 440	440	200	14	560	3.00	
13. 440	440	200	14	560	3.00	
14. 440	440	200	14	560	3.00	
15. 440	440	200	14	560	3.00	
16. 440	440	200	14	560	3.00	
17. 440	440	200	14	560	3.00	
18. 440	440	200	14	560	3.00	
19. 440	440	200	14	560	3.00	
20. 440	440	200	14	560	3.00	
21. 440	440	200	14	560	3.00	
22. 440	440	200	14	560	3.00	
23. 440	440	200	14	560	3.00	
24. 440	440	200	14	560	3.00	
25. 440	440	200	14	560	3.00	
26. 440	440	200	14	560	3.00	
27. 440	440	200	14	560	3.00	
28. 440	440	200	14	560	3.00	
29. 440	440	200	14	560	3.00	
30. 440	440	200	14	560	3.00	
31. 440	440	200	14	560	3.00	
32. 440	440	200	14	560	3.00	
33. 440	440	200	14	560	3.00	
34. 440	440	200	14	560	3.00	
35. 440	440	200	14	560	3.00	
36. 440	440	200				